

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Aghazarian, et. al Analyst: Darrine Distefano Bill Number: AB 1035

Related Bills: See Prior Analysis Telephone: 845-6458 Amended Date: June 12, 2003

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Agency Designate Enterprise Zone Encompassing Stanislaus County

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED March 25, 2003

X STILL APPLIES.

X OTHER - See comments below.

SUMMARY

This bill would authorize the Technology, Trade, and Commerce Agency (TTCA) to designate areas within Stanislaus County as an enterprise zone (EZ).

SUMMARY OF AMENDMENT

The June 13, 2003, amendment adds a "city sphere of influence" or "county sanitation district" as criteria that an area within Stanislaus County must meet in order to be designated as an EZ.

The June 13th amendment does not impact the department's program or operations. However, a technical consideration was identified and is provided below. The department's analysis of the bill as amended March 25, 2003, still applies.

POSITION

Pending.

TECHNICAL CONSIDERATIONS

On page 2, line 11, delete the word "or" in front of "community service district."

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Board Position:

<u> </u> S	<u> </u> NA	<u> </u> NP
<u> </u> SA	<u> </u> O	<u> </u> NAR
<u> </u> N	<u> </u> OUA	<u> </u> X PENDING

Legislative Director

Date

Brian Putler

06/26/03